

House Amendment 1113

PAG LIN

1 1 Amend House File 607 as follows:
1 2 #1. Page 10, line 5, by inserting after the word
1 3 <company> the following: <and foreign limited
1 4 liability company>.
1 5 #2. Page 11, line 1, by striking the figure
1 6 <504A.1706> and inserting the following: <504A.1705>.
1 7 #3. Page 11, line 13, by striking the figure
1 8 <504A.1706> and inserting the following: <504A.1705>.
1 9 #4. Page 11, line 20 by striking the figure
1 10 <504A.1706> and inserting the following: <504A.1705>.
1 11 #5. Page 17, by inserting after line 4, the
1 12 following:
1 13 <____. A provision eliminating or limiting the
1 14 liability of a director to the corporation or its
1 15 members for money damages for any action taken, or any
1 16 failure to take any action, as a director, except
1 17 liability for any of the following:
1 18 (1) The amount of a financial benefit received by
1 19 a director to which the director is not entitled.
1 20 (2) An intentional infliction of harm on the
1 21 corporation or its members.
1 22 (3) A violation of section 504A.834.
1 23 (4) An intentional violation of criminal law.
1 24 A provision set forth in the articles of
1 25 incorporation pursuant to this paragraph shall not
1 26 eliminate or limit the liability of a director for an
1 27 act or omission that occurs prior to the date when the
1 28 provision becomes effective.>
1 29 #6. Page 29, line 4 by striking the word <members>
1 30 and inserting the following: <such a member>.
1 31 #7. Page 61, line 1, by striking the word
1 32 <therefore> and inserting the following: <therefor>.
1 33 #8. Page 76, line 34, by inserting after the word
1 34 <or> the following: <other>.
1 35 #9. Page 77, line 1, by inserting after the word
1 36 <action> the following: <in the discharge of the
1 37 person's duties>.
1 38 #10. Page 77, line 3, by inserting after the word
1 39 <is> the following: <not>.
1 40 #11. Page 84, line 33, by inserting after the word
1 41 <class,> the following: <or the articles or bylaws
1 42 provide otherwise,>.
1 43 #12. By renumbering as necessary.
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1 47 MADDUX of Polk
1 48 HF 607.501 80
1 49 av/pj
1 50